Mello Roos Report Information as of Reporting Year End: ***6/30/2026***

Issuance

Issuer Name:	Valley Center Municipal Water District CFD No 2020-1
Issue Name:	Series 2024 Special Tax Bonds
Project Name:	Park Circle East/West
Actual Sale Date:	11/26/2024
Settlement Date:	12/17/2024
Original Principal Amount:	$5,355,000.00
Date of Filing:	
Reserve Fund Minimum Balance:	Yes
Reserve Fund Minimum Balance Amount:	$456,007.27

Credit Rating from Report of Final Sale

Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating for This Reporting Period

Credit Rating:	Not Rated
Standard & Poor:	

Fitch:

Moody's:

Other:

Fund Balance

Principal Amount of Bonds Outstanding:	$5,355,000.00
Bond Reserve Fund:	$462,120.08
Capitalized Interest Fund:	$0.00
Construction Fund(s):	$0.00

Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2026
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	$500,792,641.00

Tax Collection

Total Amount of Special Taxes Due Annually:	$909,840.80
Total Amount of Unpaid Special Taxes Annually:	$26,136.00
Does this agency participate in the County's Teeter Plan?	No

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	8/19/2026
Total Number of Delinquent Parcels:	35
Total Amount of Special Taxes Due on Delinquent Parcels:	$34,129.68

Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	CFD-2020-1_Delinquency-Report_FY-2025-2026.pdf	10/29/2026

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
No data available to disaplay.		

Retired Issues

Indicate Reason for Retirement:	Not Retired

Filing Contact

Filing Contact Name:	Douglas Floyd
Agency/Organization Name:	Koppel & Gruber Public Finance
Address:	334 Via Vera Cruz Ste 256
City:	San Marcos
State:	CA
Zip Code:	92078
Telephone:	760-5100290
Fax Number:	
E-mail:	doug@kgpf.net

Comments

Issuer Comments:

Mello Roos Report Information as of Reporting Year End: ***6/30/2026***

Issuance

Issuer Name:	Valley Center Municipal Water District CFD No 2020-1
Issue Name:	Community Facilities District No. 2020-1 (Park Circle East/West) 2025 Wastewater Capacity Installment Purchase Agreement
Project Name:	Park Circle East/West
Actual Sale Date:	3/17/2026
Settlement Date:	3/17/2026
Original Principal Amount:	$4,985,539.00
Date of Filing:	
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	$0.00

Credit Rating from Report of Final Sale

Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating:	--
Standard & Poor:	
Fitch:	
Moody's:	
Other:	

Credit Rating for This Reporting Period

Credit Rating:	Not Rated

Standard & Poor:

Fitch:

Moody's:

Other:

Fund Balance

Principal Amount of Bonds Outstanding:	$4,261,280.74
Bond Reserve Fund:	$0.00
Capitalized Interest Fund:	$0.00
Construction Fund(s):	$0.00

Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2026
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	$500,792,641.00

Tax Collection

Total Amount of Special Taxes Due Annually:	$909,840.80
Total Amount of Unpaid Special Taxes Annually:	$26,136.00
Does this agency participate in the County's Teeter Plan?	No

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	8/19/2026
Total Number of Delinquent Parcels:	35

Total Amount of Special Taxes Due on Delinquent Parcels:	$34,129.68

Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	CFD-2020-1_Delinquency-Report_FY-2025-2026.pdf	10/29/2026

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
No data available to disaplay.		

Retired Issues

Indicate Reason for Retirement:	Not Retired

Filing Contact

Filing Contact Name:	Douglas Floyd
Agency/Organization Name:	Koppel & Gruber Public Finance
Address:	334 Via Vera Cruz Ste 256
City:	San Marcos
State:	CA
Zip Code:	92078
Telephone:	760-5100290
Fax Number:	
E-mail:	doug@kgpf.net

Comments

Issuer Comments: